

Annual Financial Report 2025–2026

Non-Resident Nepali Association — NCC New Zealand

Dr Sulav Paudel, Treasurer

30 June 2026

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Organisation: Non-Resident Nepali Association — NCC NZ
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Period: August 2025 – June 2026
Accounts: 0148917-00 through 0148917-04

1 Foreword

This report presents the financial summary of the **Non-Resident Nepali Association — NCC New Zealand** for the period August 2025 – June 2026. As Treasurer, I am pleased to table a comprehensive account of the organisation’s financial activities across all five bank sub-accounts held under the NRNA-NCC NZ umbrella.

The association has remained active across a wide range of community programmes during this period, including cultural celebrations, vocational training, community wellness initiatives, and elderly support services. Despite the scale and ambition of these activities — most notably the Nepal Festival — the organisation concludes this reporting period in a sound financial position, backed by a strong reserve built from the opening balance inherited at the time of the executive handover in August 2025.

All figures are in **New Zealand Dollars (NZD)** and drawn directly from the coded transaction records. A total of **495 individual transactions** are represented across **13 project areas**.

2 Account Structure

The association maintains five operational sub-accounts under a single bank arrangement. Each sub-account is designated for specific operational purposes, and transactions have been coded accordingly throughout the year.

Table 1: Bank Accounts and Opening Balances (August 2025)

Account	Opening Balance
0148917-00	\$19,287.74
0148917-01	\$720.14
0148917-02	\$7,102.00
0148917-03	\$2,596.84
0148917-04	\$18,132.94
Total	\$47,839.66

The combined opening balance of **\$47,839.66** represents funds under stewardship at the time of the executive handover and forms the baseline from which all subsequent transactions are measured.

3 Annual Cash Flow Summary

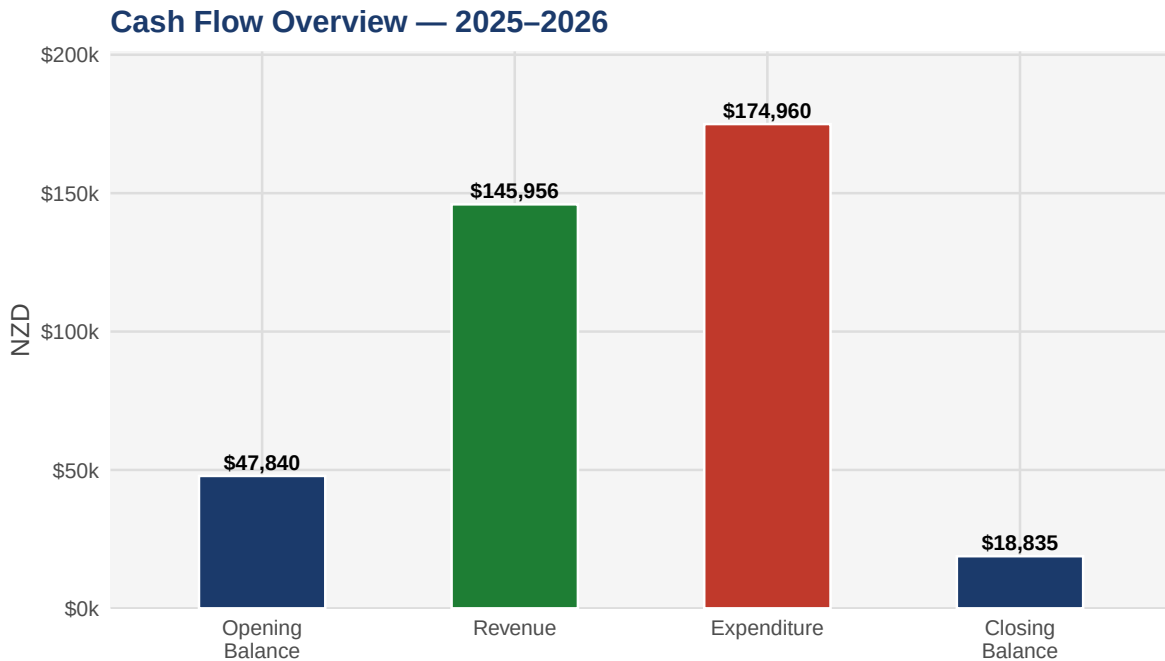


Figure 1: Annual Cash Flow Overview

The organisation received **\$145,956.00** in income across all projects and funding streams during the year. Total expenditure amounted to **\$174,960.47**, producing a net outflow of **\$29,004.47**. This outflow was fully absorbed by the opening reserve, leaving an estimated closing balance of approximately **\$18,835.19** — a healthy reserve for future operations.

It is important to note that this net outflow does not indicate financial difficulty; rather, it reflects a year of significant investment in community programming, supported substantially by external grants and major event activity, particularly the Nepal Festival.

4 Breakdown by Project

4.1 Overview

Table 2: Revenue and Expenditure by Project

Project	Revenue	Expenses	Net
AGM 2025	—	(\$3,000)	(\$3,000)
Elderly_Program	\$7,000	(\$7,572)	(\$572)
Emergency Support	—	(\$4,500)	(\$4,500)
Everest Day	\$6,955	(\$11,044)	(\$4,089)
Membership	\$1,200	—	\$1,200
Nepal_Festival	\$58,477	(\$64,391)	(\$5,914)
Operation_NRNA	—	(\$15,055)	(\$15,055)
Passport Service	—	(\$1,134)	(\$1,134)
Sports Festival	\$5,000	—	\$5,000
Sports and Culture	\$32,500	(\$32,847)	(\$347)
Vocational Training	\$22,990	(\$20,689)	\$2,301
Walk4Health	\$10,925	(\$14,727)	(\$3,802)
Women Forum	\$909	—	\$909
TOTAL	\$145,956	(\$174,960)	(\$29,004)

4.2 Key Notes by Project

Nepal Festival

The Nepal Festival remained the single largest undertaking of the year, generating **\$58,477.00** in revenue across sponsorships, stall fees, raffle proceeds, and gala dinner ticket sales. Expenditure totalled **\$64,390.87**, yielding a net deficit of **\$5,913.87**. Major cost drivers included stage lighting and sound, artist costs, catering, and promotion. A significant portion of these costs were offset by the Pub Charity grant (\$10,000) and Lottery funding. The festival attracted multiple sponsors and generated strong community revenue, positioning it as the association's flagship annual event.

Sports and Culture

This project recorded a minor shortfall of **\$347.38** against revenue of **\$32,500.00** across 30 transactions. Funding was drawn from Foundation North, Lottery grants, and internal

sources. Expenditure covered coaching fees, bus hire, interaction workshops, and event sponsorships. Noteworthy cultural items include the Samba payment and Naumati Baja, reflecting the association's commitment to cultural arts programming.

Vocational Training

With **112 individual transactions** — the largest transaction count of any project — Vocational Training was operationally intensive. Revenue of **\$22,990.00** was raised via Lottery grants (\$20,000), internal sponsorships, and participant enrollment fees. Expenditure of **\$20,689.36** spanned trainer fees, venue hire, catering, general programme expenses, equipment, and volunteer acknowledgements, producing a surplus of **\$2,300.64**.

Walk4Health

Walk4Health generated **\$10,925.00** in income through ECDF grants (\$6,800) and enrollment fees across 54 transactions. Total expenditure was **\$14,727.18**, driven by venue hire, catering, bus hire, and participant prize distributions. The programme recorded a net deficit of **\$3,802.18**, funded through the association's reserve — a deliberate community investment in health and wellness promotion.

Everest Day

Everest Day generated **\$6,955.00** in sponsorship income from community supporters across 21 transactions. Expenditure of **\$11,044.43** covered catering, venue hire, general programme costs, and tokens of love. The combined net deficit of **\$4,089.43** reflects the scale of community investment in this flagship cultural celebration.

Operation NRNA

Organisational overhead totalled **\$15,055.25** across 15 transactions with no direct revenue attributed to this category. This covers essential costs including the ICC international levy (\$9,295), Xero accounting subscription (\$1,145), website maintenance (\$1,337), insurance (\$978), email subscriptions (\$316), bank fees (\$40), and promotional materials. These represent the fixed cost of running the association as a going concern.

Elderly Programme

This programme recorded a net surplus of **\$572.32**, supported by a Rata Foundation grant of **\$7,000.00** across 11 transactions. Expenditure of **\$7,572.32** covered catering, a marae fee, bus hire via ECDF, and venue costs. The programme represents excellent value delivery against its grant funding.

Emergency Support, Membership, Women Forum, Passport Service, AGM, Sports Festival

Emergency Support: **\$4,500.00** was disbursed across 3 welfare payments, consistent with the association's community care mandate. Membership collected **\$1,200.00** across 60 transactions at \$20 per member. Women Forum generated **\$909.00** in participant contributions across 69 small individual payments, with no expenditure coded for the period. A Selwyn Council Sports Festival grant of **\$5,000.00** has been received and held in reserve pending delivery. Passport Service incurred **\$1,133.68** in volunteer costs with no fees charged to community members across 3 transactions. The AGM 2025 catering cost **\$3,000.00** from a single transaction.

5 Summary by Funding Agency

Table 3: Revenue and Expenditure by Funding Agency

Funding Agency	Revenue	Expenses	Net
Christchurch Council	\$5,000	(\$5,743)	(\$743)
ECDF	\$6,800	(\$6,838)	(\$38)
Foundation North	\$7,500	(\$8,477)	(\$977)
Internal_fund	\$28,772	(\$53,473)	(\$24,701)
Lottery	\$45,000	(\$52,760)	(\$7,760)
Pub Charity	\$10,000	(\$10,000)	—
Rata Foundation	\$7,000	(\$7,372)	(\$372)
Selwyn Council	\$5,000	—	\$5,000
Sponsorship	\$30,475	(\$30,297)	\$178
Women Forum	\$409	—	\$409

TOTAL	\$145,956	(\$174,960)	(\$29,004)
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Revenue by Funding Source

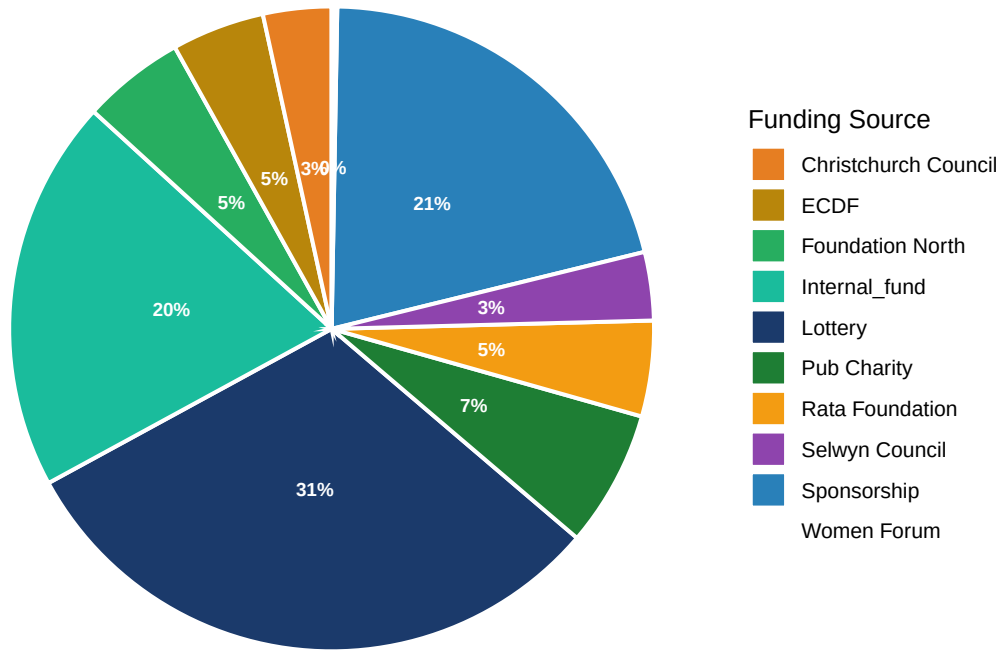


Figure 2: Revenue by Funding Source

Internal Fund constitutes the largest single funding source by expenditure (**\$24,701.37** net drawdown), representing sponsorships, membership fees, stall and raffle proceeds, and drawdowns from the association’s own reserves. The scale of internal fund expenditure reflects deliberate reinvestment into community programming.

Lottery New Zealand contributed **\$45,000.00** across grants for Vocational Training (\$20,000) and Sports and Culture (\$25,000), providing the backbone of the association’s grant-funded programme delivery.

Community Sponsorships of **\$30,475.00** reflect strong business and community support for NRNA-NCC NZ programmes across the year.

External agencies — ECDF, Foundation North, Rata Foundation, Christchurch City Council, and Selwyn Council — collectively contributed **\$31,300.00** — **21%** of total revenue — reflecting the association’s success in diversified grant acquisition.

Pub Charity's contribution of **\$10,000.00** was fully expended on Nepal Festival stage lighting and sound production, demonstrating sound restricted fund management.

6 Summary by Cost Code

6.1 Revenue Sources

Table 4: Revenue by Cost Code

Cost Code	Revenue (NZD)
Grant	\$86,300.00
Sponsorship	\$30,475.00
Raffle	\$10,230.00
Gala_Dinner	\$6,350.00
Stall_Fee	\$5,897.00
Enrollment_fee	\$5,115.00
Membership	\$1,180.00
Women Forum	\$409.00
Total	\$145,956.00

Grant (\$86,300.00) and **Sponsorship** (\$30,475.00) together represent **80%** of total revenue.

6.2 Top Expenditure Categories

The four largest cost categories — **Stage_Light_Sound** ((\$19,164.59)), **Promotion** ((\$18,617.27)), **Venue_hire** ((\$16,075.16)), **Catering** ((\$14,683.35)) — together account for **39%** of total expenditure.

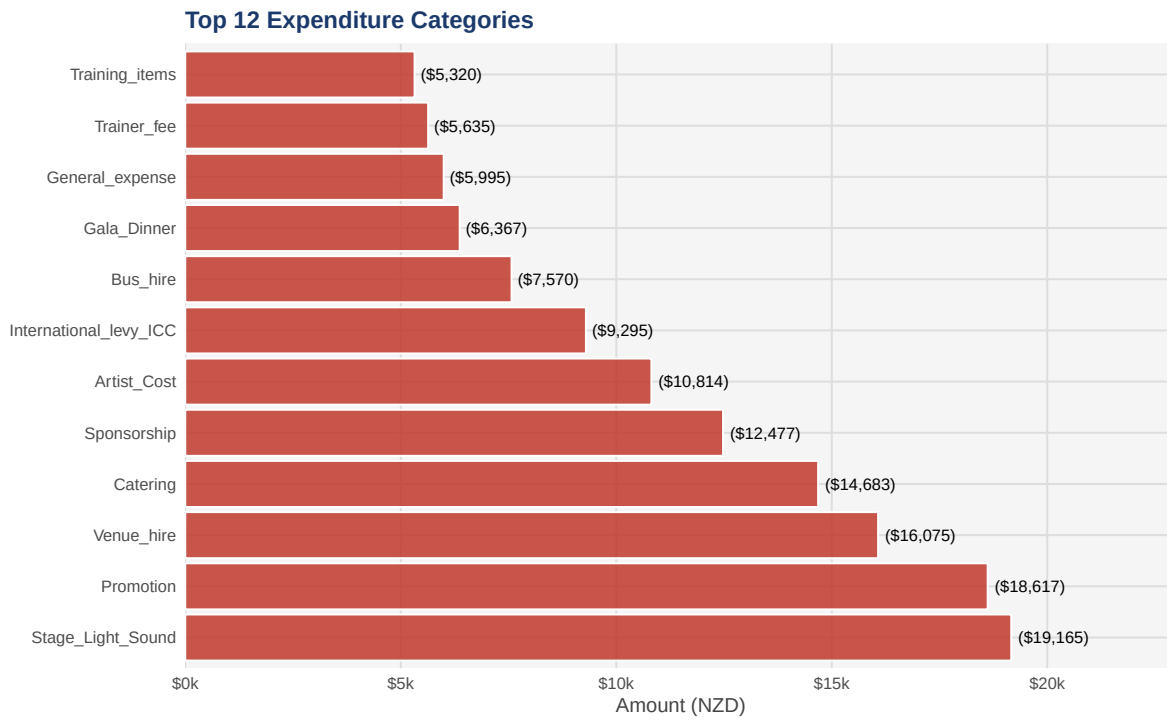


Figure 3: Top 12 Expenditure Categories

7 Commentary and Outlook

7.1 Strengths

- **Opening reserve** of \$47,839.66 provided full flexibility for the year’s ambitious programming without liquidity constraints.
- **Grant success:** external funders contributed a combined \$116,775.00 across 8 funding sources.
- **Nepal Festival** generated \$58,477.00 in community-sourced revenue — confirming it as a financially viable flagship event.
- **4 of 13 projects** recorded a positive net position.
- Diversified income across **8 distinct revenue streams** reduces reliance on any single source.

7.2 Areas to Monitor

- **Operation_NRNA** and **Nepal_Festival** recorded the largest deficits ((\$15,055.25) and (\$5,913.87) respectively). Production, artist, and venue costs should be reviewed as these events scale.
- **Operation NRNA overhead** (\$15,055.25): the ICC levy (\$9,295.00) is a significant fixed cost representing 5% of total expenditure.
- **Walk4Health** (\$3,802.18 deficit): additional grant streams beyond ECDF are recommended for future cycles.
- **Emergency Support reserve:** governance criteria for future disbursements should be formally documented.

7.3 Closing Statement

I am satisfied that the association’s financial records are accurate, complete, and reflect a year of active and impactful community service. The estimated closing balance of **\$18,835.19** positions the organisation well entering the next financial year, with sufficient reserves to continue its mission of supporting the Nepali community in Aotearoa New Zealand.

The breadth of activity — **495 individual transactions** across 5 accounts and 13 project areas — is a testament to the association’s vitality and the dedication of its volunteers. I commend the executive committee and all project leads for their engagement with NRNA-NCC NZ’s financial processes during this period.



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Dr Sulav Paudel

Treasurer

Non-Resident Nepali Association — NCC New Zealand

30 June 2026